

**2019 Municipal Budget
of the Borough of Neptune City, County of
Monmouth for the fiscal year 2019.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	1,017,422.00	1,065,800.00
2. Total Miscellaneous Revenue	1,156,283.22	1,250,577.25
3. Receipts from Delinquent Taxes	330,000.00	330,000.00
4. a) Local Tax for Municipal Purpose	5,449,572.40	5,449,573.96
b) Addition to Local District School Tax	.00	.00
c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget	5,449,572.40	5,449,573.96
Total General Revenues	7,953,277.62	8,095,951.21

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	3,284,810.00	3,328,782.00
Other Expenses	2,610,251.22	2,573,162.25
2. Deferred Charges and Other Appropriations	763,279.21	1,152,422.69
3. Capital Improvements	195,000.00	.00
4. Debt Service (Include for School Purposes)	360,000.00	312,000.00
5. Reserve for Uncollected Taxes	739,937.19	729,584.27
Total General Appropriations	7,953,277.62	8,095,951.21

2019 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	503,750.00	77,996.00
2. Miscellaneous Revenues	1,190,000.00	1,190,000.00
3. Deficit (General Budget)	.00	.00
Total Revenues	1,693,750.00	1,267,996.00
Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	200,000.00	165,300.00
Other Expenses	1,257,590.00	942,725.00
2. Capital Improvements	100,000.00	.00
3. Debt Service	.00	.00
4. Deferred Charges and Other Expenditures	136,160.00	159,971.00
5. Surplus (General Budget)	.00	.00
Total Appropriations	1,693,750.00	1,267,996.00

Balance of Outstanding Debt

	General	Utility	
		Sewer	
Interest	.00	.00	
Principal	360,000.00	.00	
Outstanding Balance	832,246.49	None	

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Neptune City, County of Monmouth on May 13, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 10, 2019 at 7:00 p.m. at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Bryan Russell, Deputy Clerk, at the Municipal Building, 106 West Sylvania Avenue, Neptune City, NJ 07753, 732-776-7224 during the hours of 8:30 a.m. to 4:30 p.m.