ORDINANCE NO. 2024-05

BOROUGH OF NEPTUNE CITY
COUNTY OF MONMOUTH

AN ORDINANCE APPROPRIATING $7,000 FROM CAPITAL IMPROVEMENT FUND FOR EMERGENCY VEHICLE

BE IT ORDAINED by the Borough Council of the Borough of Neptune City, in the County of Monmouth, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. The capital improvements described in Section 2 of this Bond Ordinance are hereby authorized by the Borough of Neptune City, New Jersey. For the capital improvements described in Section 2, an amount of $7,000 is appropriated from the Capital Improvement Fund to finance the total cost.

Section 2. The following purchases are hereby authorized:

Emergency Vehicle	$7,000

The minimum period of usefulness is five years.

Section 3. The capital budget of the Borough of Neptune City is in agreement with the provisions of this Ordinance.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

The purchases described in Section 2 of this bond ordinance are not a current expense. It is an improvement that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

Section 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduction Date: April 22, 2024
Public Hearing: May 13, 2024