

**BOROUGH OF NEPTUNE CITY – COUNTY OF MONMOUTH  
BOND ORDINANCE 2022 - 08**

**AN ORDINANCE APPROPRIATING \$13,500 FROM CAPITAL IMPROVEMENT FUND  
FOR COSTS AND EXPENSES TO PURCHASE THE LISTED EQUIPMENT**

**BE IT ORDAINED** by the Borough Council of the Borough of Neptune City, in the County of Monmouth, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

**Section 1.** The capital improvements described in Section 2 of this Bond Ordinance are hereby authorized by the Borough of Neptune City, New Jersey. For the capital improvements described in Section 2, an amount of \$13,500 is appropriated from the Capital Improvement Fund to finance the total cost.

**Section 2.** The following purchases are hereby authorized:  
Acquisition of a Lawn Mower                      \$13,500  
The minimum period of usefulness is five years.

**Section 3.** The capital budget of the Borough of Neptune City is in agreement with the provisions of this Ordinance.

**Section 4.** The following additional matters are hereby determined, declared, recited and stated:  
The purchases described in Section 2 of this bond ordinance are not a current expense. It is an improvement that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

**Section 5.** This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

DATE INTRODUCED:                      May 23, 2022  
DATE ADOPTED:                              June 6, 2022

ATTEST

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Corinne DiCorcia Williams, RMC

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Andrew Wardell, Mayor  
Borough of Neptune City