

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of NEPTUNE CITY as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____	NO ENTRY
_____	(Registered Municipal Accountant)
_____	(Firm Name)
_____	(Address)
_____	(Address)
_____	(Phone Number)
_____	(Fax Number)

Certified by me
this ___ day _____, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF NEPTUNE CITY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF NEPTUNE CITY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000913
Fed I.D. #

BOROUGH OF NEPTUNE CITY
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 429,689.50	\$ 91,321.33	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bantonidesjr@gmail.com 2/13/2020
Signature of Chief Financial Officer Date

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,138.85	
DUE TO -		
DUE TO STATE OF NJ		29.40
RESERVE FOR DOG FUND		2,109.45
FUND TOTALS	2,138.85	2,138.85
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	42,667.16	4,932,046.48	638,946.14	4,335,767.50
Grant Fund				-
Trust - Dog License		2,141.73	2.88	2,138.85
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	583.11	1,416,031.50	52,501.45	1,364,113.16
General Capital		44,185.39	24,163.31	20,022.08
UTILITIES:				-
Sewer- Operating	75,082.86	404,420.26	3,001.25	476,501.87
Sewer - Capital		491,047.73	68,579.59	422,468.14
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	118,333.13	7,289,873.09	787,194.62	6,621,011.60

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: bantonidesjr@gmail.com

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Alcohol Education and Rehabilitation						-
Clean Communities Program		10,135.38	10,135.38			-
Body Armor Fund		2,137.98	2,137.98			-
Drunk Driving Enforcement Fund		8,440.34	8,440.34			-
Safe and Secure Communities		60,000.00	60,000.00			-
Cops in Shops		3,520.00	3,520.00			-
Hazardous Discharge Remediation	173,584.00					173,584.00
Emergency Management Performance	12,000.00					12,000.00
Recycling Tonnage Grant		14,472.45	14,472.45			-
Municipal Alliance Grant	3,526.18	10,000.00			3,526.18	10,000.00
Udrite Utext Upay		5,500.00	4,537.50		962.50	-
Cooperative Forestry Assistance						-
Recycling Stimulus	10,000.00					10,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	199,110.18	114,206.15	103,243.65	-	4,488.68	205,584.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxx	1,815,739.38
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	1,675,000.00
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	7,174,375.00
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid	7,077,931.98	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85003-00	1,912,182.40	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	1,675,000.00	xxxxxxxxxxxx
	10,665,114.38	10,665,114.38

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	
2019 Levy	xxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85033-00	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	xxxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	22,593.39
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	1,451,703.72
County Library	XXXXXXXXXXXX	103,849.33
County Health	XXXXXXXXXXXX	29,235.92
County Open Space Preservation	XXXXXXXXXXXX	167,577.08
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	6,646.71
Paid	1,774,959.44	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	6,646.71	XXXXXXXXXXXX
	1,781,606.15	1,781,606.15

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
Paid	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,017,422.00	1,017,422.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,156,283.22	1,218,921.80	62,638.58
Added by N.J.S. 40A:4-87 (List on 17a)	14,452.93	14,452.93	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,170,736.15	1,233,374.73	62,638.58
Receipts from Delinquent Taxes 80104-	330,000.00	399,638.27	69,638.27
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,449,572.40	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,449,572.40	5,790,357.01	340,784.61
	7,967,730.55	8,440,792.01	473,061.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	13,983,807.58
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	7,174,375.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	1,752,366.05	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	6,646.71	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	739,937.19
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	5,790,357.01	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	xxxxxxxxxx
	14,723,744.77	14,723,744.77

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	7,953,277.62
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	14,452.93
<u>Appropriated for 2019 (Budget Statement Item 9)</u>	80012-03	7,967,730.55
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,967,730.55
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,967,730.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,639,237.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	739,937.19
Reserved	80012-10	588,556.06
Total Expenditures	80012-11	7,967,730.55
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	62,638.58
Delinquent Tax Collections	xxxxxxxxxx	69,638.27
Required Collection of Current Taxes	xxxxxxxxxx	340,784.61
Unexpended Balances of 2019 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	169,254.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	xxxxxxxxxx	242,296.06
Prior Years Interfunds Returned in 2019	xxxxxxxxxx	129,957.32
Cancel Grant Appropriations	xxxxxxxxxx	1,578.90
Cancel Balance due to County for Taxes		0.20
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	
Balance - January 1, 2019	1,675,000.00	xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	1,675,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2019		xxxxxxxxxx
Cancel Grant Receivables	4,488.68	xxxxxxxxxx
Reserve for Due from Employees	5,909.25	xxxxxxxxxx
Prior Year State Tax Appeal	1,267.00	
Prior Year Deductions Disallowed	1,633.92	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,002,849.61	xxxxxxxxxx
	2,691,148.46	2,691,148.46

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	2,440,558.71
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,002,849.61
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,017,422.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,425,986.32	xxxxxxxxxx
		3,443,408.32	3,443,408.32

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,335,767.50
Investments	80014-07	
Sub Total		4,335,767.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,929,777.67
Cash Surplus	80014-09	1,405,989.83
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Investment in Capital Notes		1,019,996.49
Total Other Assets	80014-14	1,019,996.49
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	2,425,986.32

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>14,381,850.14</u>
	82113-00 \$	
	82102-00 \$	
2. Amount of Levy Special District Taxes	82103-00 \$	<u>1,097.54</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82104-00 \$	<u>53,319.50</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82106-00 \$	<u>14,436,267.18</u>
5a. Subtotal 2019 Levy	\$	<u>14,436,267.18</u>
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>14,436,267.18</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>3,933.95</u>
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	<u>4,064.58</u>
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	<u>136,882.00</u>
In 2019 *	82122-00 \$	<u>13,645,826.45</u>
Homestead Benefit Credit	\$	<u>159,599.13</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>41,500.00</u>
Total To Line 14	82111-00 \$	<u><u>13,983,807.58</u></u>
11. Total Credits	\$	<u><u>13,991,806.11</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>444,461.07</u>

13. Percentage of Cash Collections to Total 2019 Levy,
(Item 10 divided by Item 5c) is **96.86%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>13,983,807.58</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>13,983,807.58</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	369.24
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	34,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	1,633.92
9. Received in Cash from State	xxxxxxxxxx	40,866.08
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,369.24	xxxxxxxxxx
	43,619.24	43,619.24

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	34,750.00
Line 4	1,000.00
Sub - Total	42,250.00
Less: Line 7	750.00
To Item 10, Sheet 22	41,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			420,011.40	XXXXXXXXXX
A. Taxes	83102-00	414,576.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	5,434.75	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	21.53
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,633.92	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 137.63
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 137.63	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	421,623.79
8. Totals			421,782.95	421,782.95
9. Balance Brought Down			421,623.79	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	399,638.27
A. Taxes	83116-00	399,638.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00		159.16	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00		3,933.95	XXXXXXXXXX
13. 2019 Taxes	83123-00		444,461.07	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	470,539.70
A. Taxes	83121-00	460,874.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	9,665.49	XXXXXXXXXX	XXXXXXXXXX
15. Totals			870,177.97	870,177.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **94.79%**

17. Item No. 14 multiplied by percentage shown above is **446,024.58** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	82,153.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	82,153.00
	82,153.00	82,153.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 _____ (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit Report	<u>Amount in</u> 2019 Budget	<u>Amount</u> Resulting from 2019	<u>Balance</u> as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>1.</u>	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
_____	_____	_____	_____	\$ _____	_____
_____	_____	_____	_____	\$ _____	_____
_____	_____	_____	_____	\$ _____	_____
_____	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	By Resolution Canceled	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
Totals		-	-	80027-00	80028-00		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - General Capital Bonds			80033-05 \$
2020 Interest on Bonds*			80033-06 \$
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			80033-11 \$
2020 Interest on Bonds*			80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -
_____ LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Interest on Bonds*	80034-10	\$	
2020 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2012-06 Purchase of a Fire Truck	350,000.00	8/12/2013	86,416.00	08/05/20	0.0000%	86,416.00		
2015-08 Purchase of Four-Wheel Drive Vehicle	57,964.00	12/15/2016	32,461.49	11/28/20	0.0000%	32,461.49		
2015-07, 2017-11 Purchase of Generators	62,245.00	12/1/2017	37,347.00	11/28/20	0.0000%	26,898.51		
2015-09, 2016-05 Improvement to Memorial Park	76,500.00	12/1/2017	45,900.00	11/28/20	0.0000%	15,300.00		
2016-06 Purchase of a Pickup Truck	44,000.00	12/1/2017	26,400.00	11/28/20	0.0000%	8,800.00		
2016-07 Dredging of Shark River	95,000.00	12/1/2017	57,000.00	11/28/20	0.0000%	19,000.00		
2017-05 Acquisition of Police Vehicle	34,700.00	12/1/2017	20,820.00	11/28/20	0.0000%	6,940.00		
2014-12 Repairs to Windsor Court	54,400.00	12/1/2017	32,640.00	11/28/20	0.0000%	10,880.00		
2010-07 Improvements to Memorial Park	84,245.00	12/27/2018	63,683.75	12/24/20	0.0000%	20,561.25		
2018-05 Police Radios	60,559.00	12/27/2018	45,419.25	12/24/20	0.0000%	15,139.75		
2018-09 Police SUV	32,212.00	12/27/2018	24,159.00	12/24/20	0.0000%	8,053.00		
2015-09, 2016-05 Improvement to Memorial Park	257,000.00	6/15/2019	257,000.00	06/14/20	0.0000%	51,400.00		
2017-03 Improvements to Union Avenue	68,900.00	6/15/2019	68,900.00	6/14/2020	0.0000%	13,780.00		
2017-10 Improvements to Third Avenue	63,850.00	43631	63,850.00	43,996.00	0.0000%	12,770.00		
Page Totals	1,341,575.00		861,996.49			328,400.00		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,341,575.00		861,996.49			328,400.00	-	
2018-01, 2019-05 Repairs to Windsor Ave	31,700.00	6/15/2019	31,700.00	06/14/20	0.0000%	6,340.00		06/14/20
2018-07 Fuel Dispensing Equipment	22,850.00	6/15/2019	22,850.00	06/14/20	0.0000%	4,570.00		06/14/20
2018-10 Pickup Truck	49,750.00	6/15/2019	49,750.00	06/14/20	0.0000%	9,950.00		06/14/20
2019-03 Steiner Avenue Improvements	53,700.00	6/15/2019	53,700.00	06/14/20	0.0000%	10,740.00		06/14/20
PAGE TOTALS	1,499,575.00		1,019,996.49			360,000.00	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 80051-01
 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement:

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2020 Budget Requirements	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
For Interest/Fees	For Principal	
		1.
		2.
		3.
		4.
		5.
		6.
		7.
		8.
		9.
		10.
		11.
		12.
		13.
		14.
80051-02	80051-01	Total
-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2015-09,								-
2016-05 Memorial Park Improvements		257,819.44			320.00			257,499.44
2017-02 Sidewalk Improvements		57,376.50						57,376.50
2017-03 Improvements to Union Avenue		169,873.00			238,800.00			-
2017-05 Acquisition of Police Vehicle				2,105.00	2,105.00			-
2017-10 Improvements to Third Avenue		186,314.00			250,199.49			25,555.51
2018-01,								
2019-05 Repairs to Windsor Avenue		216,370.00			249,320.44			2,049.56
2018-02 Park Improvements		15,182.32		111,820.00	124,081.44			43,750.00
2018-05 Police Radios								1,190.01
2018-06a Municipal Building Improvements		3,720.36		800.00	800.00			-
2018-06b Municipal Building IT Equipment		16,429.72			3,739.44			12,690.28
2018-06c Public Works Equipment		144.24						144.24
2018-06d Police Equipment		2,631.00						2,631.00
2018-06e Fire Equipment		100.40						100.40
2018-07 Fuel Dispensing Equipment		3,750.00		24,100.00	24,100.00			3,750.00
2018-09 Police SUV		2,932.76						2,932.76
2018-10 Pickup Truck		7,233.68		52,766.32	52,766.32			7,233.68
2019-03 Steiner Avenue Improvements					6,988.56			164,307.44
Page Total	610,765.04	542,420.39	250,000.00	191,591.32	953,220.69	-		186,514.60
								455,041.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS		610,765.04	542,420.39	250,000.00	191,591.32	953,220.69	-	186,514.60	455,041.46
2019-04a Police Equipment				30,564.00		30,564.00			
2019-04b Community Centre Equipment				6,200.00		2,906.11		3,293.89	
PAGE TOTALS		610,765.04	542,420.39	286,764.00	191,591.32	986,690.80	-	189,808.49	455,041.46

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02 xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03 xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	80030-05 -	xxxxxxxxxx -

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-03	225,000.00	53,704.00		171,296.00
2019-04	36,764.00		36,764.00	
2019-05	25,000.00	23,750.00	1,250.00	
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	286,764.00	77,454.00	38,014.00	171,296.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	2,793.50
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2019 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2019	2,793.50	xxxxxxxxxx
	2,793.50	2,793.50

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 14,436,267.18
 2. Amount of Item 1 Collected in 2019 (*) \$ 13,983,807.58
 3. Seventy (70) percent of Item 1 \$ 10,105,387.03

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C.
1. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

- D.
1. Cash Deficit 2018 \$ N/A
 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
 3. Cash Deficit 2019 \$ N/A
 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>6,646.71</u>	\$ <u> </u>	\$ <u>6,646.71</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>3,587,182.40</u>	\$ <u> </u>	\$ <u>3,587,182.40</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	476,501.87	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	130,613.88	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		96,934.76
Encumbrances Payable		11,006.05
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Rents		59,108.59
Subtotal - Cash Liabilities		167,049.40 "C"
Reserve for Consumer Accounts and Lien Receivable		130,613.88
Fund Balance		309,452.47
Total	607,115.75	607,115.75

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	422,468.14	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,772,488.06	
AUTHORIZED AND UNCOMPLETED	300,000.00	
PAGE TOTALS	2,494,956.20	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,494,956.20	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		230,712.10
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		1,772,488.06
RESERVE FOR DEFERRED AMORTIZATION		300,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		191,756.04
CAPITAL FUND BALANCE		-
TOTALS	2,494,956.20	2,494,956.20

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments and Liens	Operating Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2019
	Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	503,750.00	503,750.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,190,000.00	1,238,726.46	48,726.46
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,693,750.00	1,742,476.46	48,726.46
Deficit (General Budget) **			-
91307-	1,693,750.00	1,742,476.46	48,726.46

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,693,750.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,693,750.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,693,750.00
Deduct Expenditures:	
Paid or Charged	1,596,815.24
Reserved	96,934.76
Surplus (General Budget)**	
Total Expenditures	1,693,750.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,742,476.46	
Miscellaneous Revenue Not Anticipated	48,976.51	
2018 Appropriation Reserves Canceled in 2019	26,540.86	
Total Revenue Realized		1,817,993.83
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,596,815.24	
Reserved	96,934.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,693,750.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,693,750.00
Excess		124,243.83
Budget Appropriation - Surplus (General Budget)**		
Remainder = ("Excess in Operations" - Sheet 46)	124,243.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	26,540.86
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Revenue Realized)	26,540.86

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	48,726.46
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	48,976.51
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	26,540.86
Deficit in Anticipated Revenues		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	124,243.83	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	124,243.83	124,243.83

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	748,958.64
Excess in Results of 2019 Operations	xxxxxxxxxx	124,243.83
Amount Appropriated in the 2019 Budget - Cash	503,750.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated in Current Fund as Revenue	60,000.00	
Balance - December 31, 2019	309,452.47	xxxxxxxxxx
	873,202.47	873,202.47

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	476,501.87
Investments	
Interfund Accounts Receivable	
Subtotal	476,501.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	167,049.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	309,452.47
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	309,452.47

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$	<u>131,300.26</u>
Increased by:		
Rents Levied	\$	<u>1,238,040.08</u>
Decreased by:		
Collections	\$	<u>1,238,726.46</u>
Overpayments applied	\$	_____
Transfer to Liens	\$	_____
Other	\$	_____
Balance December 31, 2019	\$	<u>1,238,726.46</u>
Balance December 31, 2019	\$	<u><u>130,613.88</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
	\$	<u>-</u>
Decreased by:		
Collections	\$	_____
Other	\$	_____
	\$	<u>-</u>
Balance December 31, 2019	\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
	Dec. 31, 2018 per Audit Report			
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	

2020 Bond Maturities - Assessment Bonds \$

2020 Interest on Bonds \$

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	

2020 Bond Maturities - Capital Bonds \$

2020 Interest on Bonds \$

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2020	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

SEWER UTILITY _____ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	

2020 Loan Maturities \$

2020 Interest on Loans \$

SEWER UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	

2020 Loan Maturities \$

2020 Interest on Loans \$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

2020 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
-	-	-	Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
2015-11 Sewer Line Rehabilitation		4,100.00		4,100.00			
2016-04 Sewer Line Rehabilitation	166,343.22	96,050.00		26,981.12	(4,700.00)		230,712.10
2018-11 Sewer Line Rehabilitation	55,300.00			60,000.00	4,700.00		
PAGE TOTALS	221,643.22	100,150.00	-	91,081.12	-		230,712.10

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	91,756.04
Received from 2019 Budget Appropriation	xxxxxxxxxx	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	191,756.04	xxxxxxxxxx
	191,756.04	191,756.04

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-