#### BOROUGH OF NEPTUNE CITY

#### **BOND ORDINANCE 2019 - 04**

# AN ORDINANCE APPROPRIATING \$36,764 FROM CAPITAL IMPROVEMENT FUND FOR COSTS AND EXPENSES TO PURCHASE THE LISTED EQUIPMENT

**BE IT ORDAINED** by the Borough Council of the Borough of Neptune City, in the County of Monmouth, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

**Section 1.** The capital improvements described in Section 2 of this Bond Ordinance are hereby authorized by the Borough of Neptune City, New Jersey. For the capital improvements described in Section 2, an amount of \$36,764 is appropriated from the Capital Improvement Fund to finance the total cost.

**Section 2.** The following purchases are hereby authorized:

Police Equipment

\$30,564

Community Center Equipment

\$ 6,200

The minimum period of usefulness is five years.

**Section 3.** The capital budget of the Borough of Neptune City is in agreement with the provisions of this Ordinance.

**Section 4.** The following additional matters are hereby determined, declared, recited and stated:

The purchases described in Section 2 of this bond ordinance are not a current expense. It is an improvement that the Borough may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted

thereby.

Section 5. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Public Hearing

COUNCILPERSON	MOTION	2 <sup>ND</sup> MOTION	AYE	NAY	ABSTAIN
WARDELL	ź	V	VOICE		
RENEE	V		Vote.		
KOCSIS					
ZAJACK					
LEWIS					
CALHOUN			h Barrey, Jacob		
BROWN, MAYOR			*		

Motion to close R/W = voice vote Aye.

## Final Passage

COUNCILPERSON	MOTION	2 <sup>ND</sup> MOTION	AYE	NAY	ABSTAIN
WARDELL			V		
RENEE	V				
KOCSIS		lum"	V		
ZAJACK					
-LEWIS			1/		
CALHOUN					
BROWN, MAYOR					

Motion to Advertise W/R = Voice vote Aye

#### BOROUGH OF NEPTUNE CITY

#### NOTICE

#### **BOND ORDINANCE 2019 - 04**

# AN ORDINANCE APPROPRIATING \$36,764 FROM CAPITAL IMPROVEMENT FUND FOR COSTS AND EXPENSES TO PURCHASE THE LISTED EQUIPMENT

**NOTICE** is hereby given that the foregoing Bond Ordinance was introduced and passed at a regular meeting of the Mayor and Council of the Borough of Neptune City held Monday August 12, 2019 at 7:00 p.m. and will be considered for passage and final adoption at the regular meeting of the Mayor and Council to be held at the Borough Hall, 106 West Sylvania Avenue, Neptune City, New Jersey, on Monday, August 26, 2019 at 7:00 p.m.

Copies of this Ordinance are available to the general public upon request at Neptune City Borough Hall, 106 W. Sylvania Avenue, Neptune City, NJ or on the Borough website at: https://www.neptunecitynj.com

Bryan Russell

**Acting Municipal Clerk** 

### BOROUGH OF NEPTUNE CITY COUNTY OF MONMOUTH STATE OF NEW JERSEY

#### **ORDINANCE NO. 2019-04**

# AN ORDINANCE APPROPRIATING \$36,764 FROM CAPITAL IMPROVEMENT FUND FOR COSTS AND EXPENSES TO PURCHASE EQUIPMENT FOR THE POLICE DEPARTMENT AND COMMUNITY CENTER

#### PUBLIC NOTICE

**NOTICE** is hereby given that the forgoing Bond Ordinance was introduces and passed at a regular meeting of the mayor and Council of the Borough of Neptune City held on Monday August 12, 2019 at 7:00pm and was adopted at the regular meeting of the Mayor and Council which was held at the Borough Hall, 106 West Sylvania Avenue, Neptune City, New Jersey on Monday August 26<sup>th</sup> 2019 at 7:00pm.

BORØUGH OF NEPTUNE CITY

BRYAN A. RUSSELL, DEPUTY BOROUGH CLERK

Dated:

August 26, 2019