

BOROUGH OF NEPTUNE CITY
ORDINANCE 2019-02
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and Council of the Borough of Neptune City in the County of Monmouth finds it advisable and necessary to increase its CY 2019 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$62,061.60 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Mayor and Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Council of the Borough of Neptune City, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2019 budget year, the final appropriations of the Borough of Neptune City shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 1.0%, amounting to \$62,061.60, and that the CY 2019 municipal budget for the Borough of Neptune City be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

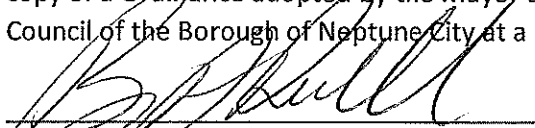
Voting Sheet 5-28-19
 Ordinance 2019-02
 2ND READING AND PUBLIC HEARING
 OF ORDINANCE TO EXCEED THE
 MUNICIPAL BUDGET
 APPROPRIATION LIMITS
 AND TO ESTABLISH A CAP BANK
 (N.J.S.A. 40A:4-45.14)


OPEN Public Hearings

Name	MOTION	2ND	AYE	NAY	ABSTAIN	ABSENT
Mr. Zajack			✓			
Ms. Renee			✓			
Mr. Wardell		✓	✓			
Mr. Kocsis	✓		✓			
Mrs. Lewis			✓			
Mr. Calhoun			✓			

CERTIFICATION

I hereby certify the above to be a true and exact copy of a Ordinance adopted by the Mayor and Council of the Borough of Neptune City at a meeting held on May 28, 2019


 Bryan A. Russell, Deputy Municipal Clerk


 Robert J. Brown, Mayor

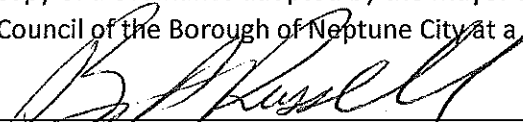
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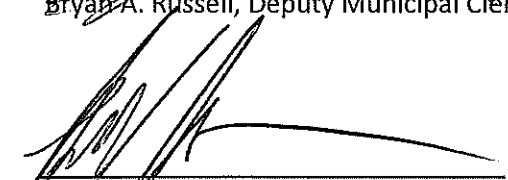
Close Public Hearing

Name	MOTION	2ND	AYE	NAY	ABSTAIN	ABSENT
Mr. Zajack			✓			
Ms. Renee			✓			
Mr. Wardell			✓			
Mr. Kocsis	✓		✓			
Mrs. Lewis		✓	✓			
Mr. Calhoun			✓			

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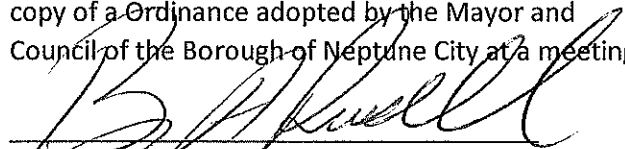

 Robert J. Brown, Mayor


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Name	MOTION	2ND	AYE	NAY	ABSTAIN	ABSENT
Mr. Zajack			✓			
Ms. Renee			✓			
Mr. Wardell	✓		✓			
Mr. Kocsis			✓			
Mrs. Lewis		✓	✓			
Mr. Calhoun			✓			

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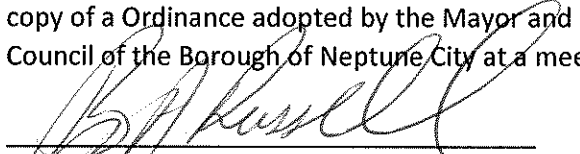
Motion To Advertise

Name	MOTION	2ND	AYE	NAY	ABSTAIN	ABSENT
Mr. Zajack			✓			
Ms. Renee	✓		✓			
Mr. Wardell		✓	✓			
Mr. Kocsis			✓			
Mrs. Lewsis			✓			
Mr. Calhoun			✓			

Voice Vote.

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