



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1335_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	J	Brown	12/31/2015	mayor@neptunecitynj.com

Chief Administrative Officer

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Chief Financial Officer

William	L	Folk		bfolk512@aol.com
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Municipal Clerk

Mary	E	Sapp		marysapp@neptunecitynj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence		Cross	12/31/2015	lcross@neptunecitynj.com
Richard	D	Pryor	12/31/2015	rpryor@neptunecitynj.com
Joseph		Zajack	12/31/2016	jzajack@neptunecitynj.com
John	L	More	12/31/2016	jmore@neptunecitynj.com
Pamela		Renee	12/31/2017	prenee@neptunecitynj.com
Linda		Brady	12/31/2015	lbrady@neptunecitynj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.121	\$4,838,238.75	37.73%	\$2,739.72	Municipal Purpose Tax	ACTUAL	\$5,026,691.01
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.413	\$6,461,619.00	50.40%	\$3,453.37	Local School District	ACTUAL	\$6,581,715.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.310	\$1,337,351.33	10.43%	\$757.64	County Purposes	ESTIMATED	\$1,360,000.00
County Library	0.020	\$85,215.17	0.66%	\$48.88	County Library	ESTIMATED	\$85,000.00
County Board of Health	0.006	\$26,404.12	0.21%	\$14.66	County Board of Health	ESTIMATED	\$30,000.00
County Open Space	0.017	\$72,923.39	0.57%	\$41.55	County Open Space	ESTIMATED	\$75,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.887	\$12,821,751.76	100.00%	\$7,055.83	Total ESTIMATED amount to be raised by taxes		\$13,158,406.01
Total Taxable Valuation as of October 1, 2014 <u>\$532,965,100.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$244,400.00</u>					Revenue Anticipated, Excluding Tax Levy <u>2,179,496.72</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>6,486,969.72</u> Total Non-Municipal Tax Levy <u>\$8,131,715.00</u> Amount to be Raised by Taxes - Before RUT <u>\$12,439,188.00</u> Reserve for Uncollected Taxes (RUT) <u>\$723,973.90</u> Total Amount to be Raised by Taxes <u>\$13,163,161.90</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>94.50%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2014		<u>11,880,434.11</u>
	1.121	0.943	-15.88%		Total Tax Levy, CY 2014		<u>12,534,502.99</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2014		<u>94.78%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2014		<u>\$641,804.90</u>
	\$4,838,238.75	\$5,026,691.01	3.90%	\$188,452.26			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,739.72	\$2,304.69	-15.88%	(\$435.03)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.63%	(\$5,141.09)	\$315,141.09	\$310,000.00	\$270,000.00		\$40,000.00					
08	Local Revenue	-3.49%	(\$63,979.51)	\$1,831,949.51	\$1,767,970.00	\$606,600.00		\$1,161,370.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$477,866.00	\$477,866.00	\$477,866.00		\$0.00					
08	Uniform Construction Code Fees	-12.54%	(\$11,472.00)	\$91,472.00	\$80,000.00	\$80,000.00		\$0.00					
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Additional Revenue Offset by Appropriations	88.94%	\$63,752.78	\$71,677.94	\$135,430.72	\$135,430.72		\$0.00					
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Other Special Items	-41.36%	(\$49,081.81)	\$118,681.81	\$69,600.00	\$69,600.00		\$0.00					
15	Receipts from Delinquent Taxes	35.24%	\$140,724.05	\$399,275.95	\$540,000.00	\$540,000.00		\$0.00					
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.54%	\$308,472.16	\$4,718,218.85	\$5,026,691.01	\$5,026,691.01		\$0.00					
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
	Total	4.78%	\$383,274.58	\$8,024,283.15	\$8,407,557.73	\$7,206,187.73	\$0.00	\$1,201,370.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	22.00	-19.24%	(\$109,850.00)	\$571,000.00	\$461,150.00									
21	Land-Use Administration		1.00	-4.64%	(\$1,000.00)	\$21,550.00	\$20,550.00									
22	Uniform Construction Code		4.00	4.45%	\$3,575.00	\$80,275.00	\$83,850.00									
23	Insurance			3.52%	\$31,900.00	\$906,400.00	\$938,300.00									
25	Public Safety	19.00	1.00	5.06%	\$107,481.73	\$2,122,567.94	\$2,230,049.67									
26	Public Works	7.00		4.37%	\$88,196.05	\$2,020,020.00	\$2,108,216.05									
27	Health and Human Services			-71.22%	(\$17,325.00)	\$24,325.00	\$7,000.00									
28	Parks and Recreation	1.00	3.00	1.96%	\$2,425.00	\$123,900.00	\$126,325.00									
29	Education (including Library)			2.23%	\$1,150.00	\$51,500.00	\$52,650.00									
30	Unclassified			-23.70%	(\$20,000.00)	\$84,400.00	\$64,400.00									
31	Utilities and Bulk Purchases			-3.00%	(\$6,300.00)	\$210,100.00	\$203,800.00									
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$5,922.00	\$5,922.00									
35	Contingency			0.00%	\$0.00	\$3,500.00	\$3,500.00									
36	Statutory Expenditures			3.56%	\$22,638.00	\$635,739.00	\$658,377.00				\$29,570.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			3.04%	\$7,000.00	\$230,000.00	\$237,000.00									
43	Court and Public Defender	2.00	4.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
44	Capital			0.00%	\$0.00	\$35,000.00	\$35,000.00									
45	Debt			-1.14%	(\$4,349.80)	\$381,599.80	\$377,250.00				\$5,000.00					
46	Deferred Charges			16.84%	\$10,810.14	\$64,189.86	\$75,000.00				\$62,000.00					
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			52.97%	\$249,034.06	\$470,183.95	\$719,218.01									
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	32.00	35.00	4.54%	\$365,385.18	\$8,042,172.55	\$8,407,557.73	\$7,007,607.01	\$198,580.72	\$0.00	\$1,201,370.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$4,499,400.00	1.04%	15A Public Schools	1	\$3,944,800.00	20.52%
2 Residential	1,489	\$310,885,000.00	72.02%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property		\$10,940,000.00	56.92%
4A Commercial	104	\$76,607,800.00	17.75%	15D Church and Charities		\$1,398,300.00	7.27%
4B Industrial	8	\$10,480,800.00	2.43%	15E Cemeteries & Graveyards		\$20,900.00	0.11%
4C Apartments	9	\$29,192,800.00	6.76%	15F Other Exempt		\$2,917,500.00	15.18%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	1,706	\$431,665,800.00	100.00%	Total	1	\$19,221,500.00	100.00%
Average Ratio (%), Assessed to True Value				89.88%			
Equalized Valuation, Taxable Properties				\$480,269,025.37			
Total # of property tax appeals filed in 2014				County Tax Board		16.00	
				State Tax Court		3.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2014				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				0.06%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	41,976.04	\$37,795.00		\$1,290.00		\$2,891.04
Supervisory Staff (Department Heads & Managers)	4.00	2.00	558,844.44	\$435,339.00	\$4,500.00	\$23,032.00	\$62,822.00	\$33,151.44
Police Officers (Including Superior Officers)	17.00		2,150,431.00	\$1,648,930.00		\$164,893.00	\$336,608.00	\$0.00
Fire Fighters (Including Superior Officers)			0.00	\$0.00				
All Other Union Employees not listed above	6.00		416,059.32	\$306,473.00	\$8,250.00	\$27,370.00	\$51,192.00	\$22,774.32
All Other Non-Union Employees not listed above	5.00	26.00	774,636.00	\$538,521.00	\$8,250.00	\$26,762.00	\$149,027.00	\$52,076.00
Totals	32.00	35.00	3,941,946.80	\$2,967,058.00	\$21,000.00	\$243,347.00	\$599,649.00	\$110,892.80

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	6.00	\$13,740.00	\$82,440.00
Parent & Child	1.00	\$19,224.00	\$19,224.00
Employee & Spouse (or Partner)	1.00	\$24,264.00	\$24,264.00
Family	19.00	\$32,268.00	\$613,092.00
Employee Cost Sharing Contribution (enter as negative -)			(\$161,098.04)
Subtotal	27.00	\$89,496.00	\$577,921.96
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	2	\$13,740.00	\$27,480.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	4	\$24,264.00	\$97,056.00
Family	4	\$32,268.00	\$129,072.00
Employee Cost Sharing Contribution (enter as negative -)			(\$16,144.80)
Subtotal	10.00	\$70,272.00	\$237,463.20
GRAND TOTAL	37.00	\$159,768.00	\$815,385.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2016	2017	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$7,185,000.00	\$7,185,000.00	\$0.00	Utility Fund - Principal	\$60,000.00	\$0.00	\$0.00	\$0.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$2,000.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$302,250.00	\$300,000.00	\$300,000.00	\$622,600.00
Sewer	\$216,500.00	\$216,500.00	\$0.00	Bond Anticipation Notes - Interest	\$8,000.00	\$8,000.00	\$8,000.00	\$20,000.00
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest	\$5,000.00	\$3,000.00	\$2,500.00	\$0.00
0			\$0.00	Total	\$377,250.00	\$311,000.00	\$310,500.00	\$642,600.00
Municipal Purposes				Total Principal	\$362,250.00	\$300,000.00	\$300,000.00	\$622,600.00
Debt Authorized	\$1,372,100.48		\$1,372,100.48	Total Interest	\$15,000.00	\$11,000.00	\$10,500.00	\$20,000.00
Notes Outstanding	\$1,524,599.80		\$1,524,599.80	% of Total Current Year Budget	4.49%			
Bonds Outstanding			\$0.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Total (Current Year)	\$10,298,200.28	\$7,401,500.00	\$2,896,700.28	Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	5,218			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$1,973.59			Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	\$555.14			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$503,058,614.00		Rating				
Net Debt as % of 3 Year Avg Property Valuation		0.58%		Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

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