Ordinance 2018-11

BOROUGH of Neptune City COUNTY OF Monmouth STATE OF NEW JERSEY

AN ORDINANCE APPROPRIATING \$60,000.00 FROM SEWER CAPITAL IMPROVEMENT FUND FOR COSTS AND EXPENSES TO PURCHASE ONE (1) NEW 2019 FORD F-750 TRUCK FOR THE PUBLIC WORKS DEPARTMENT

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF NEPTUNE CITY, AS FOLLOWS:

Section 1. The sum of \$60,000.00 is hereby appropriated from Sewer Capital Improvement Fund for Costs and expenses to complete the following improvements and purchases,

One (1) New 2019 Ford F-750 Truck

Section 3. The capital budget of the Borough of Neptune City is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 4. The expenses hereby authorized consist of one (1) new 2019 Ford F-750 truck. The period of usefulness for these listed items is a minimum of five (5) years.

Section 5. This ordinance shall take effect as provided by the law.

ATTEST:		
Tamara Brown, Municipal Clerk	Robert J. Brown, Mayor	

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was introduced and passed at a regular meeting of the Mayor and Council of the Borough of Neptune City held on Monday, September 24, 2018 at 7:00 p.m. and is proposed to be finally adopted at the regular meeting of the Mayor and Council to be held at the Borough Hall, 106 West Sylvania Avenue, Neptune City, New Jersey, on Tuesday, October 9, 2018 at 7:00 p.m. This Bond Ordinance provides for the purchase of one (1) new 2019 Ford F-750 Truck for the Borough Public Works Department. During the week prior to and up to and including the date of such meeting, copies of the full Bond Ordinance will be available at no cost and during regular business hours, at the Clerk=s Office for the members of the general public who shall request same. The summary of the terms of such Bond Ordinance follows:

Title: Bond Ordinance No. 2018-11

Purpose: Provides for the purchase of one (1) new 2019 Ford F-750

truck for the Borough Public Works Department.

Appropriation: \$60,000.00 from the Sewer Capital Fund

Bonds/Notes: None

Grants None

(if any)

Section 20 Costs: None

Useful Life: Five (5) years

Tamara Brown Municipal Clerk Borough of Neptune City

Dated: September 27, 2018