

2008 MUNICIPAL DATA SHEET

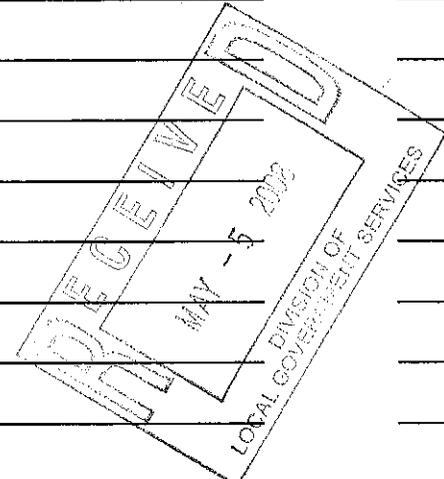
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: BOROUGH OF NEPTUNE CITY COUNTY: MONMOUTH

<u>Thomas Arnone</u>	<u>12/31/11</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Joel Popkin</u> Municipal Clerk	1/1/86 Date of Orig. Appt.
<u>Joel Popkin</u> Tax Collector	404 Cert No.
<u>William Folk</u> Chief Financial Officer	985 Cert No.
<u>Christine L. Brown</u> Registered Municipal Accountant	N-0170 Cert No.
<u>Mark Aikins</u> Municipal Attorney	CR 00495 Lic No.

Governing Body Members	
Name	Term Expires
<u>Charles Hartl</u>	<u>12/31/10</u>
<u>Lawrence Cross</u>	<u>12/31/09</u>
<u>Robert Brown</u>	<u>12/31/10</u>
<u>Barbara Shafer</u>	<u>12/31/08</u>
<u>Susan Mitchell</u>	<u>12/31/08</u>
<u>Richard Pryor</u>	<u>12/31/09</u>



Official Mailing Address of Municipality

Borough Hall
106 W. Sylvania Avenue
Neptune City, NJ 07753
 Fax #: (732) 776-8906

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 PO Box 803
 Trenton NJ 08625

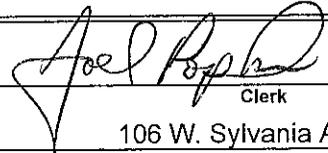
Division Use Only
Municode: _____
Public Hearing Date: _____

2008 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough _____ of _____ Neptune City _____ County of _____ Monmouth _____ for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ 28th _____ day of _____ April _____, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 28th _____ day of _____ April _____, 2008


 _____ Joel Popkin
 Clerk
 106 W. Sylvania Avenue
 Address
 Neptune City, NJ 07753
 Address
 (732) 776 - 7224
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 29th _____ day of _____ April _____, 2008
 _____ Christine Brown _____ 51A Laurel Avenue _____
 Registered Municipal Accountant Address
 _____ Neptune City, NJ _____ (732) 774 - 7885 _____
 Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 28th _____ day of _____ April _____, 2008
 _____ William Folk _____
 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part of hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

____ Borough ____ of ____ Neptune City ____, County of ____ Monmouth ____

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"-	XXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes ((Item H-1, Sheet 19) (N.J.S. 40A:4-45.2))	4,784,042.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXXXX
(a) Municipal Purposes ((Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended))	736,184.01
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	736,184.01
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>96</u> Percent of Tax Collections	333,458.34
Building Aid Allowance 2006- \$ _____ for Schools-State Aid 2005 - \$ _____	
4. Total General Appropriations (Item 9, Sheet 29)	5,853,684.35
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (I.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,979,896.88
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,873,787.47
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	5,633,385.65		1,066,200.00	
Budget Appropriations Added by N.J.S. 40A:4-87	62,304.33		-	
Emergency Appropriations			-	
Total Appropriations	5,695,689.98		1,066,200.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	5,403,815.26		969,848.67	
Reserved	291,078.75		95,774.42	
Unexpended Balanced Cancelled	795.97		576.91	
Total Expenditures and Unexpended Balances Cancelled	5,695,689.98		1,066,200.00	
Overexpenditures*	-		-	

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and Maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc;

Printing and advertising, utilities services, insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right of column "Expended 2007 Reserved."

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Budget "Cap" for 2008 was calculated as follows:

Total General Appropriations for 2007	5,633,386.00
Less: Exceptions:	
Total Interlocal Service Agreement	36,300.00
Total Additional Appropriation	-
Total Capital Improvements	44,000.00
Total Municipal Debt Service	220,000.00
Total Public & Private Programs	26,038.00
Reserve for Uncollected Taxes	391,673.00
Deferred Charges to Future Taxation Unfunded	26,500.00
Other Operations	<u>258,716.00</u>
Total Exceptions	<u>1,003,227.00</u>
Amount on Which 2.5% "CAP" is Applied	4,630,159.00
2.5% "CAP"	<u>115,753.98</u>
Allowable Operating Appropriations Before Additional Modifications	4,745,912.98
Assessed Value of New Construction 2,932,700.00 x .797 Per \$100.00	<u>23,374.00</u>
Allowable Operating Appropriations After Modifications	4,769,286.98
Utilized from 2007 Bank	504.38
Index Rate Ordinance	<u>46,301.59</u>
Total Allowable Appropriations Within "Caps"	<u>\$ 4,816,092.95</u>
Total General Appropriations Within "Caps" (Sheet 19)	<u>\$ 4,784,042.00</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$3,442,896
Less:		
Prior Year Capital Improvement Fund & Down Payments		\$24,000
Prior Year Deferred Charges to Future Taxation Unfunded		<u>\$26,500</u>
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		\$3,392,396
Plus		
4% Cap Increase		<u>\$135,696</u>
Adjusted Tax Levy Prior to Exclusions		\$3,528,092
Exclusions:		
Change in debt service	-\$42,604	
Offsets to State formula aid loss	\$191,634	
Allowable pension increases	\$149,555	
Allowable increase in Reserve for Uncollected Taxes	\$0	
Allowable increase in health care costs	\$0	
Recycling Tax appropriation	\$3,672	
Capital Improvement Fund & Down Payment on Improvements	\$18,300	
Deferred Charges to Future Taxation Unfunded	<u>\$46,562</u>	
Add Total Exclusions		\$367,119
Less Cancelled or Unexpended Exclusions		<u>\$796</u>
Adjusted Tax Levy		\$3,894,415
Additions:		
New Ratables-Increase in Valuations	\$2,932,700	
Prior Year's Local Municipal Tax Rate (per \$100)	<u>\$0.797</u>	
New Ratable Adjustment to Levy		\$ <u>23,374</u>
Maximum Allowable Amount to be Raised by Taxation		\$3,917,789
Amount to be Raised by Taxation for Municipal Purposes		\$3,873,787

NOTE:**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

**Budget Message Explanatory Statement (continued)
Analysis of Compensated Absence Liability**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Neptune City Police Officers Association	1812.5	307,407.00	X		
Administration and Tax Collection	473.3	61,695.00			X
Municipal Court Employees	202	14,259.00			X
Public Works Department	1089.5	138,865.00	X		
Police Department Administrative Employees	134	13,338.00			X
Totals	3334 days	\$ 535,564.00			
		Total Funds Reserved as of end of 2007: \$		23,085.00	
		Total Funds Appropriated in 2008: \$		2,000.00	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	610,000.00	660,000.00	660,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	610,000.00	660,000.00	660,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Alcoholic Beverages	08-103	9,150.00	9,300.00	9,160.00
Other	08-104	14,900.00	15,000.00	14,915.00
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Municipal Court	08-110	220,000.00	205,000.00	234,621.89
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	45,000.00	40,328.60
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Tax Searches				
Trailer Park Licenses	08-104	14,400.00	14,400.00	14,400.00
Payment in Lieu of Taxes	08-117	52,050.00	51,000.00	52,378.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Cable Television Franchise Fees	08-118	16,500.00	16,000.00	16,986.00
Certificate of Occupancy	08-119	15,000.00	15,000.00	15,755.00
Fire Prevention Bureau-Permits	08-120	4,500.00	5,000.00	4,725.00
Community Center Fees	08-121	50,000.00	40,000.00	53,169.93
Total Section A: Local Revenues	08	436,500.00	415,700.00	456,439.42

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S 40A:4-36 and N.J.A.C 5:23-4.17)				
	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	50,450.00	50,000.00	53,072.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	50,450.00	50,000.00	53,072.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701			
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	5,929.43	6,704.91	6,704.91
Alcohol Education and Rehabilitation Fund	10-702	676.57	412.66	412.66
Municipal Alliance on Alcoholism and Drug Abuse	10-703	14,381.00	14,381.00	14,381.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Body Armor Replacement Fund - Reserved	10-708	1,696.88	1,523.17	1,523.17
Body Armor Replacement Fund	10-709			
SHARE Grant			19,800.00	19,800.00
Smart Future Planning			39,570.00	39,570.00
Domestic Violence			2,355.04	2,355.04

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, # 1)	08-101	610,000.00	660,000.00	660,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08	436,500.00	415,700.00	456,439.42
Total Section B: State Aid Without Offsetting Appropriations	09	560,263.00	751,897.00	751,897.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	50,450.00	50,000.00	53,072.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10,12	22,683.88	84,746.78	84,746.78
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	90,000.00	80,450.00	80,441.27
Total Miscellaneous Revenues	40004-00	1,159,896.88	1,382,793.78	1,426,596.47
4. Receipts from Delinquent Taxes	15-499	210,000.00	210,000.00	217,986.42
5. Subtotal General Revenues (Items 1,2,3 and 4)	10001-00	1,979,896.88	2,252,793.78	2,304,582.89
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,873,787.47	3,442,896.20	xxxxxxx
b) Addition to Local District School Tax	17-191			xxxxxxx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	3,873,787.47	3,442,896.20	3,650,560.58
7. Total General Revenues	40000-00	5,853,684.35	5,695,689.98	5,955,143.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007		
		2008	2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
GENERAL GOVERNMENT								
Administrator's Office								
Salaries and Wages	20-100-1	57,100.00	55,300.00		56,400.00		55,762.64	637.36
Other Expenses	20-100-2	18,585.00	19,560.00		17,460.00		14,585.80	2,874.20
Mayor and Council								
Salaries and Wages	20-110-1	34,100.00	32,700.00		33,600.00		33,517.88	82.12
Other Expenses	20-110-2	4,300.00	4,300.00		4,300.00		3,860.00	440.00
Municipal Clerk's Office								
Salaries and Wages	20-120-1	32,800.00	31,200.00		32,600.00		32,591.31	8.69
Other Expenses	20-120-2	4,400.00	4,800.00		3,400.00		2,476.87	923.13
Financial Administration								
Salaries and Wages	20-130-1	10,900.00	10,300.00		10,300.00		10,295.04	4.96
Other Expenses	20-130-2	800.00	800.00		800.00		800.00	-
Audit Services								
Other Expenses	20-135-2	14,200.00	14,200.00		14,200.00		-	14,200.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Assessment of Taxes								
Salaries and Wages	20-150-1	22,600.00	21,700.00		21,700.00	21,602.16	97.84	
Other Expenses	20-150-2	6,900.00	9,100.00		4,700.00	4,636.08	63.92	
Collection of Taxes								
Salaries and Wages	20-145-1	56,100.00	53,700.00		53,900.00	53,708.41	191.59	
Other Expenses	20-145-2	10,100.00	10,600.00		9,900.00	8,945.43	954.57	
Legal Services								
Salaries and Wages	20-155-2	20,800.00	19,200.00		19,200.00	19,142.12	57.88	
Other Expenses	20-155-2	50,000.00	51,000.00		49,500.00	32,232.02	17,267.98	
Municipal Court								
Salaries and Wages	43-490-1	136,600.00	131,700.00		131,700.00	130,127.68	1,572.32	
Other Expenses	43-490-2	12,550.00	14,450.00		12,950.00	9,760.44	3,189.56	
Public Defender								
Salaries and Wages	43-495-1	4,100.00	4,100.00		4,100.00	3,202.36	897.64	
Other Expenses	43-495-2	300.00	300.00		300.00	-	300.00	
Engineering Services and Costs								
Other Expenses	20-165-2	9,000.00	10,000.00		12,000.00	6,937.00	5,063.00	
		506,235.00	499,010.00		493,010.00	444,183.24	48,826.76	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Land Use Board								
Salaries and Wages	21-180-1	9,800.00	9,400.00		9,400.00	9,213.44	186.56	
Other Expenses	21-180-2	15,800.00	16,750.00		19,550.00	19,269.43	280.57	
		25,600.00	26,150.00		28,950.00	28,482.87	467.13	
CODE ENFORCEMENT ADMINISTRATION								
Code Enforcement Office								
Salaries and Wages	22-195-1	25,600.00	24,400.00		25,600.00	24,590.92	1,009.08	
Other Expenses	22-195-2	500.00	800.00		800.00	340.00	460.00	
		26,100.00	25,200.00		26,400.00	24,930.92	1,469.08	
INSURANCE								
General Liability	23-210-2	83,500.00	83,800.00		82,300.00	82,239.20	60.80	
Workers Compensation	23-215-2	94,000.00	85,845.00		85,845.00	85,845.00	-	
Employees Group Health	23-220-2	471,300.00	465,200.00		435,200.00	429,760.17	5,439.83	
		648,800.00	634,845.00		603,345.00	597,844.37	5,500.63	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
PUBLIC SAFETY								
Fire								
Other Expenses								
Fire Hydrant Service	25-265-2	39,500.00	36,700.00		36,700.00	34,578.39	2,121.61	
Miscellaneous Other Expenses	25-265-2	23,425.00	24,975.00		26,475.00	24,608.35	1,866.65	
Aid to Volunteer Fire Company - United Fire Company	25-255-2	2,600.00	2,600.00		2,600.00	2,600.00	-	
Police								
Salaries and Wages	25-240-1	1,756,000.00	1,680,300.00		1,661,600.00	1,635,054.80	26,545.20	
Other Expenses	25-240-2	86,700.00	67,900.00		71,200.00	46,732.80	24,467.20	
First Aid Organization								
Other Expenses	25-260-2	1,200.00	1,300.00		1,200.00	700.00	500.00	
Aid Volunteer Ambulance Company	25-260-2	7,800.00	7,700.00		7,800.00	7,800.00	-	
Fire Prevention Bureau								
Salaries and Wages	25-265-1	16,950.00	16,550.00		16,550.00	15,857.37	692.63	
Other Expenses	25-265-2	1,785.00	1,785.00		1,785.00	1,457.15	327.85	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Emergency Management								
Salaries and Wages	25-252-1	1,600.00	1,550.00		1,550.00		1,284.52	265.48
Other Expenses	25-252-2	4,200.00	4,100.00		4,100.00		2,322.63	1,777.37
Municipal Prosecutor								
Salaries and Wages	25-275-1	30,850.00	30,000.00		30,000.00		29,955.12	44.88
Other Expenses	25-275-2	1,200.00	1,200.00		1,200.00		900.00	300.00
		1,973,810.00	1,876,660.00		1,862,760.00		1,803,851.13	58,908.87
PUBLIC WORKS FUNCTIONS (STREETS & ROADS)								
Road Repair and Maintenance								
Salaries and Wages	26-290-1	477,200.00	450,000.00		456,500.00		456,492.95	7.05
Other Expenses	26-290-2	25,135.00	23,635.00		32,835.00		16,930.56	15,904.44

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Other Public Works Functions								
Traffic Lights	26-300-2	4,400.00	3,700.00		4,700.00		4,027.03	672.97
Solid Waste Collection								
Salaries and Wages	26-305-1	4,350.00	4,200.00		4,200.00		4,161.12	38.88
Other Expenses	26-305-2	439,078.00	441,200.00		441,200.00		374,913.44	66,286.56
Public Buildings and Grounds								
Salaries and Wages	26-310-1	15,600.00	14,600.00		14,600.00		12,667.43	1,932.57
Other Expenses	26-310-2	28,100.00	30,200.00		29,200.00		26,089.51	3,110.49
Maintenance of Borough Vehicles								
Other Expenses	26-315-2	33,800.00	31,800.00		39,000.00		34,800.67	4,199.33
Maintenance of Abandoned Properties								
Other Expenses	26-310-2	500.00	500.00		-		-	-
		<u>1,028,163.00</u>	<u>999,835.00</u>		<u>1,022,235.00</u>		<u>930,082.71</u>	<u>92,152.29</u>

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
HEALTH AND WELFARE								
Administration of Public Assistance								
Salaries and Wages	27-345-1	15,300.00	14,700.00		14,700.00		14,650.80	49.20
Other Expenses	27-345-2	600.00	650.00		650.00		292.75	357.25
Animal Control								
Other Expenses	27-340-2	4,000.00	6,900.00		7,900.00		6,542.69	1,357.31
		19,900.00	22,250.00		23,250.00		21,486.24	1,763.76
RECREATION AND EDUCATION								
Board of Recreation								
Salaries and Wages	28-370-1	-	2,000.00		2,000.00		2,000.00	-
Other Expenses	28-370-2	1,800.00	1,800.00		1,800.00		1,605.10	194.90
Parks and Playgrounds								
Other Expenses	28-375-2	11,000.00	12,000.00		9,000.00		8,488.51	511.49
Community Center								
Salaries and Wages	28-375-1	101,100.00	106,200.00		101,100.00		100,273.54	826.46
Other Expenses	28-375-2	20,500.00	21,125.00		18,325.00		13,611.46	4,713.54
		134,400.00	143,125.00		132,225.00		125,978.61	6,246.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Alt Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Construction Official							
Salaries and Wages	22-195-1	21,750.00	21,000.00		21,000.00	20,561.00	439.00
Other Expenses	22-195-2	1,500.00	1,900.00		1,900.00	716.23	1,183.77
Sub-Code Officials							
Building Inspector							
Salaries and Wages	22-195-1	7,000.00	6,800.00		6,800.00	6,791.93	8.07
Other Expenses	22-195-2	200.00	200.00		200.00	41.00	159.00
Plumbing Inspector							
Salaries and Wages	22-195-1	5,650.00	5,400.00		5,400.00	5,382.00	18.00
Other Expenses	22-195-2	100.00	100.00		100.00	-	100.00
Electrical Inspector							
Salaries and Wages	22-195-1	5,400.00	3,200.00		3,200.00	2,391.08	808.92
Other Expenses	22-195-2	100.00	2,300.00		2,300.00	2,055.00	245.00
Fire Inspector							
Salaries and Wages	22-195-1	4,950.00	4,750.00		4,750.00	4,734.52	15.48
Other Expenses	22-195-2	100.00	100.00		100.00	30.00	70.00
		46,750.00	45,750.00		45,750.00	42,702.76	3,047.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Accumulation of Unused Sick Time	30-415-2	2,000.00	1,000.00		32,000.00	24,000.00	8,000.00
Interest on Tax Appeals	30-421-2	500.00	1,000.00		-	-	-
Celebration of Public Events	30-420-2	4,000.00	3,500.00		3,900.00	3,387.83	512.17
UTILITY EXPENSES							
Electric	31-430-2	48,500.00	46,500.00		49,200.00	44,287.00	4,913.00
Street Lighting	31-435-2	41,500.00	39,500.00		39,500.00	33,607.52	5,892.48
Telephone	31-440-2	24,000.00	23,800.00		23,800.00	20,646.93	3,153.07
Water	31-445-2	1,600.00	1,600.00		2,100.00	1,774.66	325.34
Natural Gas	31-446-2	22,000.00	25,000.00		22,500.00	15,969.47	6,530.53
Gasoline	31-460-2	54,600.00	45,100.00		48,900.00	46,674.37	2,225.63
Landfill / Solid Waste Disposal Costs	32-465-2	2,500.00	3,000.00		1,500.00	471.52	1,028.48
Total Operations {Item 8(A)} within "CAPS"	32315-00	4,653,108.00	4,501,725.00		4,501,725.00	4,249,483.23	252,241.77
B. Contingent	35-470	3,500.00	4,000.00	XXXXXXXXXX	4,000.00	1,035.50	2,964.50
Total Operations Including Contingent - within "CAPS"	30001-00	4,656,608.00	4,505,725.00		4,505,725.00	4,250,518.73	255,206.27
Detail:							
Salaries & Wages	30001-11	2,913,250.00	2,790,850.00		2,779,850.00	2,743,247.67	36,602.33
Other Expenses (Including Contingent)	30001-99	1,743,358.00	1,714,875.00		1,725,875.00	1,507,271.06	218,603.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(D) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXXXXXX
Overexpenditure of Appropriation	46-871			XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Contribution to: Public Employee's Retirement System	36-471	1,434.00	1,434.00		1,434.00	1,434.00	-
Social Security System (O.A.S.I.)	36-472	126,000.00	123,000.00		123,000.00	120,322.53	2,677.47
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475	-	-		-	-	-
Total Deferred Charged and Statutory Expenditures - Municipal within "CAPS"	30004-00	127,434.00	124,434.00		124,434.00	121,756.53	2,677.47
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	4,784,042.00	4,630,159.00		4,630,159.00	4,372,275.26	257,883.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged
Uniform Construction Code Appropriations Offset by Increased Revenues (N.J.A.C. 5:23-4.17) Fee	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXXXX	XXXXXXX	XXXXXXXXXXXX
	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXXXX	XXXXXXX	XXXXXXXXXXXX
Total Uniform Construction Code Appropriations	XXXXXX						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
<u>Interlocal Municipal Service Agreements</u>	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxxxx
Township of Neptune 911 System	42-250-2	8,000.00	6,300.00		6,300.00		6,300.00	-
Length of Service Awards Program	42-800-2	30,000.00	30,000.00		30,000.00		-	30,000.00
Total Interlocal Municipal Service Agreements	xxxxxx	38,000.00	36,300.00		36,300.00		6,300.00	30,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers As All	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899-2							
Drunk Driving Enforcement Fund (P.L. 1984 Chapter 4)	41-745-2							
Alliance to Prevent Alcohol and Drug Abuse	41-703-2	17,976.25	17,976.25		17,976.25		17,976.25	-
Supplemental Safe and Secure - State Share	41-704-2							
Supplemental Safe and Secure - Municipal Share	41-704-2							
Clean Communities Grant	41-770-2	5,929.43	6,704.91		6,704.91		6,704.91	-
Alcohol Education and Rehabilitation Fund	41-702-2	676.57	412.66		412.66		412.66	-
Body Armor Replacement Fund	41-708-2	1,696.88	1,523.17		1,523.17		1,523.17	-
Reserve for Storm Water Grant	41-709-2							
SHARE Grant	41-710-2		19,800.00		19,800.00		19,800.00	-
Smart Future Planning Grant	41-711-2		39,570.00		39,570.00		39,570.00	-
Domestic Violence	41-712-2		2,355.04		2,355.04		2,355.04	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Down Payments on Improvements	44-902	5,800.00	15,650.00		15,650.00		15,650.00	-
Capital Improvement Fund	44-901	12,500.00	8,350.00	xxxxxxxxx	8,350.00		8,350.00	-
Purchase of Leaf Collection Machine	44-903-2	5,500.00						-
Purchase of Fire Safety Equipment	44-904-2	9,000.00	8,000.00		8,000.00		8,000.00	-
Purchase of Office Equipment	44-906-2	4,000.00	5,000.00		5,000.00		1,804.99	3,195.01
Purchase of Recording Equipment	44-911-2		7,000.00		7,000.00		7,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865							
Total Capital Improvements Excluded from "CAPS"	60002-77	36,800.00	44,000.00	-	44,000.00	40,804.99	3,195.01	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007		
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 Modified by Transfers	As All	Paid or Charged	Reserved
(1) Deferred Charges:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX				XXXXXXXXXX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875-2	26,500.00	26,500.00	XXXXXXXXXX	26,500.00	26,500.00	26,500.00	XXXXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX				XXXXXXXXXX
Deferred Charges to Future Taxation- Unfunded				XXXXXXXXXX				XXXXXXXXXX
Purchase of Fire Pumper		750.00		XXXXXXXXXX				
Roadway Improvements - 1996		1,830.00		XXXXXXXXXX				
Purchase of Dump Truck		600.00		XXXXXXXXXX				
Improvements to Wall Road, etc.		300.00		XXXXXXXXXX				
Improvements to Ridge Avenue		5,500.00		XXXXXXXXXX				
Purchase of Fire Vehicle -2000		1,264.50		XXXXXXXXXX				XXXXXXXXXX
Improvements to Riverdale/Locust Aves		6,269.33		XXXXXXXXXX				
Purchase of Leaf Collector		931.76	-	XXXXXXXXXX	-	-	-	XXXXXXXXXX
Pedestrian Corridor/Sylvania Ave.		21.70		XXXXXXXXXX				XXXXXXXXXX
2001 Roadway Improvements		1,428.80		XXXXXXXXXX				
Constr. Of Senior Center/Rec. Center		490.00		XXXXXXXXXX				XXXXXXXXXX
Improvements to Firehouse		288.76		XXXXXXXXXX				XXXXXXXXXX
Improvements to Laurel Avenue		387.03		XXXXXXXXXX				XXXXXXXXXX
Total Deferred Charges - Municipal - from "CAPS" Excluded	60024-00	46,561.88	26,500.00	XXXXXXXXXX	26,500.00	26,500.00	26,500.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480							
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX				XXXXXXXXXX
				XXXXXXXXXX				XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX				XXXXXXXXXX
				XXXXXXXXXX				XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Excluded from "CAPS" Purposes	60025-00	736,184.01	673,858.03	-	673,858.03	639,867.05	33,195.01	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
(A) Operations: (a+b) Within "CAPS" - Including Contingent	30001-00	4,656,608.00	4,505,725.00		4,505,725.00	4,250,518.73	255,206.27
Statutory Expenditures	XXXXXX	127,434.00	124,434.00		124,434.00	121,756.53	2,677.47
(a) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	XXXXXX	411,943.00	258,716.00		258,716.00	258,716.00	-
Uniform Construction Code	XXXXXX						
Interlocal Municipal Service Agreements	XXXXXX	38,000.00	36,300.00		36,300.00	6,300.00	30,000.00
Additional Appropriations Offset by Revs.	XXXXXX	-	-		-	-	-
Public & Private Progs Offset by Revs.	XXXXXX	26,279.13	88,342.03		88,342.03	88,342.03	-
Total Operations - Excluded from "CAPS"	60023-00	476,222.13	383,358.03		383,358.03	353,358.03	30,000.00
(C) Capital Improvements	60002-77	36,800.00	44,000.00	-	44,000.00	40,804.99	3,195.01
(D) Municipal Debt Service	60003-00	176,600.00	220,000.00		220,000.00	219,204.03	XXXXXXXXXX
(E) Total Deferred Charges (sheet 18 + 28)	XXXXXX	46,561.88	26,500.00		26,500.00	26,500.00	XXXXXXXXXX
(F) Judgments	37-480						
(G) Cash Deficit	46-885						XXXXXXXXXX
(K) Local District School Purposes	60008-00						XXXXXXXXXX
(N) Transferred to Board of Education	29-405						XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	333,458.34	391,672.95		391,672.95	391,672.95	XXXXXXXXXX
Total General Appropriations	30000-00	5,853,684.35	5,695,689.98	-	5,695,689.98	5,403,815.26	291,078.75

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	50,280.00	96,200.00	96,200.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	50,280.00	96,200.00	96,200.00
Rents	08-505	1,065,000.00	970,000.00	1,115,355.66
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Deficit (General Budget)	08-549			
Total SEWER Utility Revenues	91 07-00	1,115,280.00	1,066,200.00	1,211,555.66

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	188,580.00	182,900.00		182,900.00	182,825.32	74.68
Other Expenses	55-502	873,700.00	826,300.00		826,300.00	731,486.87	94,813.13
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	-	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
Capital Outlay	55-512						
Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	55-520						XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	55-521	25,000.00	21,000.00		21,000.00	21,000.00	XXXXXXXXXX
Interest on Bonds	55-522						XXXXXXXXXX
Interest on Notes	55-523	9,500.00	10,500.00		10,500.00	9,923.19	XXXXXXXXXX
							XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified by All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
	55-535-2			XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXXXX
				XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540	5,000.00	2,500.00		2,500.00	2,499.60	0.40
Social Security System (O.A.S.I)	55-541	13,500.00	13,000.00		13,000.00	12,113.79	886.21
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXXXXXX			XXXXXXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	92 09-00	1,115,280.00	1,066,200.00		1,066,200.00	969,848.77	95,774.42

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cashed in 2007
	2008	2007	
Assessment Cash			
Deficit (_____ Utility Budget)			
Total _____ Utility Assessment Revenues			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2007 Paid or Charged
	2008	2007	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total _____ Utilities Assessment Appropriations			

Dedicated by Rider - (N.J.S. 40a:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance for Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission ; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Environmental Advisory Commission, Board of Recreation Commission, Housing and Development Act of 1974, Parking Offense Adjudication Act (Ch. 14 P.L. 1985), Accumulated Unused Sick Time, Developers Escrow Fund, Recycling Program, Emergency Management Cost of Hazardous Materials (Ch. 85 P.L. 1991), Fire Prevention Bureau Trust, Public Defender Trust and Disposal of Forfeited Property.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENTS OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	2,363,927.57
Due from State of N.J. (c. 20, P.L. 1961)	1111000	-
Federal and State Grants Receivable	1110200	96,261.21
Receivable with Offsetting Reserves:	xxxxxx	xxxxxxxxxxxx
Taxes Receivable	1110300	205,795.75
Tax Title Liens Receivable	1110400	222,188.99
Property Acquired by Tax Title Lien Liquidation	1110500	53,213.00
Other Receivables	1110600	1,077,045.39
Deferred Charges Required to be in 2007 Budget	1110700	26,500.00
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800	5,000.00
Total Assets	1110900	4,049,931.91
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,722,652.77
Reserves for Receivables	2110200	1,558,243.13
Surplus	2110300	769,036.01
Total Liabilities, Reserves and Surplus		4,049,931.91

School Tax Levy Unpaid	2220100	2,394,879.90
Less: School Tax Deferred	2220200	1,325,272.50
*Balance Included in Above *Cash Liabilities*	2220300	1,069,607.40

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	868,674.21	1,373,796.77
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2007 96 %, 2006 96 %)	2310200	9,581,174.31	9,128,718.27
Delinquent Taxes	2310300	217,986.42	227,727.91
Other Revenues and Additions to Income	2310400	1,858,738.88	1,688,130.63
Total Funds	2310500	12,526,573.82	12,418,373.58
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	5,303,221.06	5,116,821.79
School Taxes (Including Local and Regional)	2310700	4,789,760.00	4,656,498.00
County Taxes (Including Added Tax Amounts)	2310800	1,532,556.75	1,478,441.56
Special District Taxes	2310900	-	-
Other Expenditures and Tax Requirements	2311000	132,000.00	297,938.02
Total Expenditures and Tax Requirements	2311000	11,757,537.81	11,549,699.37
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	11,757,537.81	11,549,699.37
Surplus Balance - December 31st	2311400	769,036.01	868,674.21

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	769,036.01
Current Surplus Anticipated in 2008 Budget	2311600	610,000.00
Surplus Balance Remaining	2311700	159,036.01

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expand funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Lines Items and Down Payments on Improvements.
- No bond ordinances are planned this year

CAPITAL IMPROVEMENT PROGRAM -

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current years:

- 3 years. (Populations under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP

3 YEAR CAPITAL PROGRAM - 2008 - 2010

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Neptune City

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Improvement to Fifth Avenue	1	250,000.00	Fall 2008	250,000.00					
Installation of Sidewalks and Curbs	2	255,000.00	Fall 2008	255,000.00					
Purchase of Leaf Collection Machine	3	5,500.00	Summer 2008	5,500.00					
Purchase of Fire Safety Equipment	4	9,000.00	Summer 2008	9,000.00					
Purchase of Office Equipment	5	4,000.00	Summer 2008	4,000.00					
Purchase of Dump Truck	6	60,000.00	Summer 2009		60,000.00				
Reconstruction of Roads	7	200,000.00	End of Year		100,000.00	100,000.00			
TOTALS - ALL PROJECTS		783,500.00		523,500.00	160,000.00	100,000.00			

3 YEAR CAPITAL PROGRAM - 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Neptune City

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2007	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improvement to Fifth Avenue	250,000.00			2,900.00		192,000.00	55,100.00			
Installation of Sidewalks and Curbs	255,000.00			12,750.00			242,250.00			
Purchase of Leaf Collection Machine	5,500.00	5,500.00					-			
Purchase of Fire Safety Equipment	9,000.00	9,000.00								
Purchase of Office Equipment	4,000.00	4,000.00								
Purchase of Dump Truck	60,000.00			3,000.00			57,000.00			
Reconstruction of Roads	200,000.00			10,000.00			190,000.00			
TOTALS - ALL PROJECTS	783,500.00	18,500.00	-	28,650.00		192,000.00	544,350.00	-		

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Neptune City

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

2.

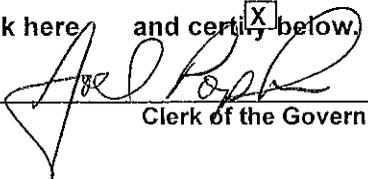
3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-111.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

APRIL 28, 2008
Date


Clerk of the Governing Body